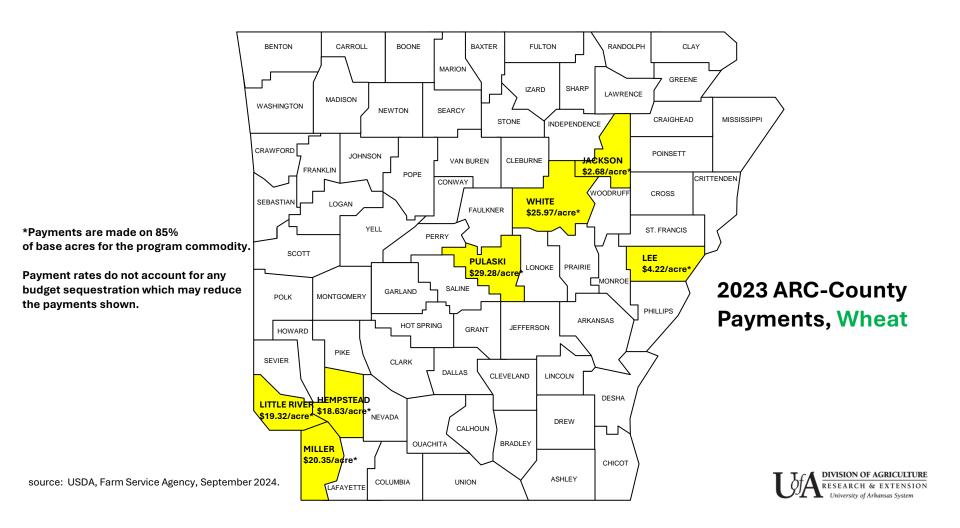
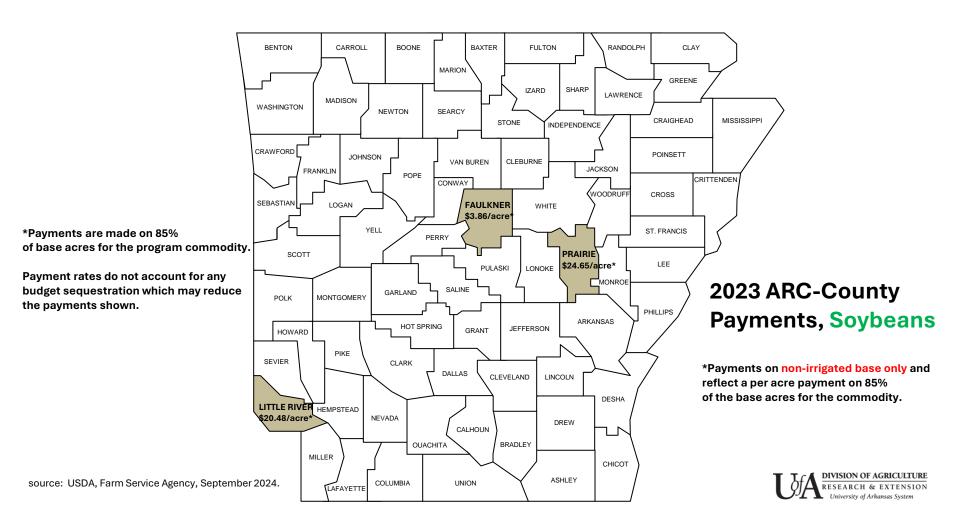
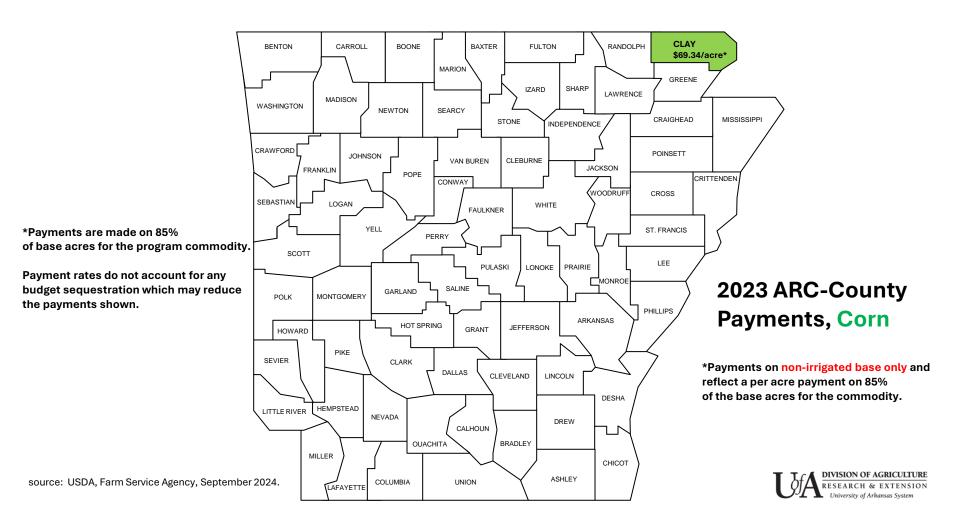
2023 ARC-County and Price Loss Coverage (PLC) Payment Rates

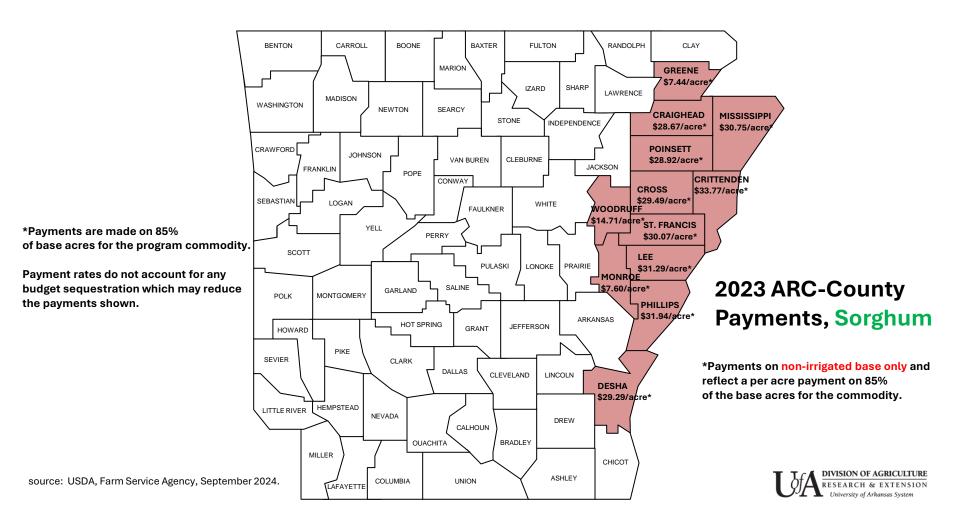
October 2024











2023 Price Loss (PLC) Coverage Payment Rates

Α	В	С	D	E	F	G	Н	I	J
							Higher of (F or G)	Higher of (E-H) or (zero)	(E-G)
Commodity	Marketing Year	Publishing Dates for the Final 2023/24 MYA Prices	Unit	2023 Effective Reference Price	Projected (P) or Final (F) 2023/24 MYA Price	2023 National Loan Rate	Projected (P) or Final (F) 2023 Effective Price	Projected (P) or Final (F) 2023 PLC Payment Rate	Maximum 2023 PLC Payment Rate
Wheat	Jun. 1-May 31	June 28, 2024	Bushel	\$5.50	\$6.96 F	\$3.38	\$6.96 F	\$0.00 F	\$2.12
Oats	Jun. 1-May 31	June 28, 2024	Bushel	\$2.40	\$3.92 F	\$2.00	\$3.92 F	\$0.00 F	\$0.40
Peanuts	Aug. 1-Jul. 31	August 30, 2024	Pound	\$0.2675	\$0.2690 F	\$0.1775	\$0.2690 F	\$0.0000 F	\$0.0900
Corn	Sep. 1-Aug. 31	September 30, 2024	Bushel	\$3.70	\$4.55 F	\$2.20	\$4.55 F	\$0.00 F	\$1.50
Grain Sorghum	Sep. 1-Aug. 31	September 30, 2024	Bushel	\$3.95	\$4.93 F	\$2.20	\$4.93 F	\$0.00 F	\$1.75
Soybeans	Sep. 1-Aug. 31	September 30, 2024	Bushel	\$8.40	\$12.40 F	\$6.20	\$12.40 F	\$0.00 F	\$2.20
Sunflower Seed	Sep. 1-Aug. 31	September 30, 2024	Pound	\$0.2015	\$0.2120 F	\$0.1009	\$0.2120 F	\$0.0000 F	\$0.1006
Seed Cotton	Aug. 1-Jul. 31	September 30, 2024	Pound	\$0.3670	\$0.3949 F	\$0.2500	\$0.3949 F	\$0.0000 F	\$0.1170
Rice (long grain)	Aug. 1-Jul. 31	October 31, 2024	Pound	\$0.1400	\$0.1590 P	\$0.0700	\$0.1590 P	\$0.0000 P	\$0.0700
Rice (med/short grain)	Aug. 1-Jul. 31	October 31, 2024	Pound	\$0.1400	\$0.1750 P	\$0.0700	\$0.1750 P	\$0.0000 P	\$0.0700

source: USDA, Farm Service Agency, October 2024.



Agriculture Risk Coverage (ARC) & Price Loss Coverage (PLC)

- All source material for this publication can be found at this link:
- https://www.fsa.usda.gov/resources/programs/arc-plc/program-data

- The Agriculture Risk Coverage (ARC) and Price Loss Coverage (PLC) programs are administered by the USDA Farm Service Agency (FSA).
- The ARC program provides payments when the actual revenue for a farm is less than a guarantee set based on historical data and market conditions.
- The PLC program provides payments when the effective price for a covered commodity falls below its effective reference price.

